

AUSTRALIAN TAXATION OFFICE
MINUTE PAPER

NO. 022

Date: 8 February 2013

Treasurer

**PARLIAMENTARY BUSINESS: MINERAL RESOURCE RENT TAX
INSTALMENTS**

Action required by: For your information

Recommendation:

That you note this briefing on the total of the instalments received in relation to the Minerals Resource Rent Tax (MRRT) for the first two quarters.

NOTED

Signature _____ **Date** ____/____/____

KEY POINTS

1. The purpose of this minute is to advise you that the total of the instalments received in relation to the MRRT for the first two quarters is \$126m. No specific action is required by us from you.
2. Following the receipt of MRRT instalments for the second quarter of its operation, I have considered very carefully whether disclosing the total receipts would disclose an individual entity's affairs contrary to the provisions in Division 355 of the *Taxation Administration Act 1953*, as was the view formed after the first quarter's instalments.
3. I have, on balance, formed the view that disclosure of the total of the two quarters' instalments would not breach that provision. In doing so I took into account a range of factors including:
 - the total amount of the instalments, particularly the fact that the second instalment was substantially larger than the first;
 - the total number of payers;
 - the degree of uncertainty associated with deducing information about a particular payer; and
 - advice from the Australian Government Solicitor.



Chris Jordan AO
Commissioner of Taxation