



**THE HON IAN MACFARLANE MP
Minister for Industry**

MEDIA RELEASE

11 December 2013

MINISTER'S STATEMENT ON HOLDEN

I am deeply disappointed by Holden's decision to end car manufacturing in Australia from 2017.

The Government has been following a clear, methodical process via the Productivity Commission to provide a full assessment of all the factors impacting on car manufacturing in Australia, to fully inform the Government on its response to support the industry.

I am disappointed that Holden hasn't given the Australian Government the time to complete that process.

I understand that Holden's decision is a result of many factors, including the impact on its operations from the high Australian dollar making it very difficult to export vehicles to what have, in the past, been very successful exports markets.

The Government will now work with Holden, workers, the South Australian and Victorian Governments and the communities of Adelaide and Port Melbourne to ensure they are supported during this difficult time.

The Government will also further consult with Toyota and the components sector about the impact of this decision.

Media contact: Kylie Barron 0408 508 673