

UNITED STATES

Fact Sheet

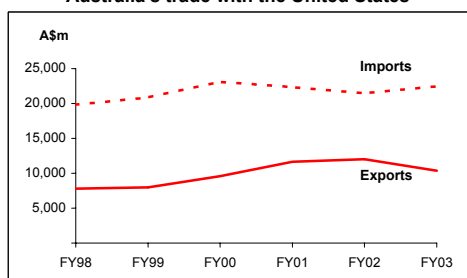
General information:

Capital	Washington D.C.	Head of State and Head of Government:
Surface area:	9,364 thousand sq km	President George W Bush
Official language:	English	
Population:	286.9 million (2002)	
Exchange rate:	A\$1 = US\$0.6644 (Jun 2003)	

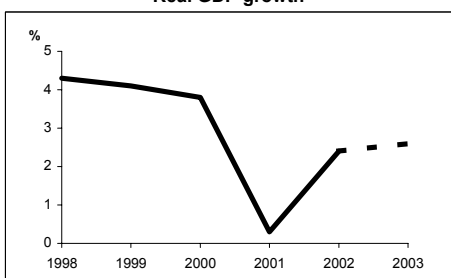
Recent economic indicators:

	1998	1999	2000	2001	2002(a)	2003(b)
GDP (US\$bn):	8,781.5	9,274.3	9,824.7	10,082.2	10,446.3	10,875.3
GDP per capita (US\$):	31,815	33,218	34,796	35,321	36,209	37,312
Real GDP growth (% change YOY):	4.3	4.1	3.8	0.3	2.4	2.6
Current account balance (US\$m):	-203,830	-292,859	-410,344	-393,744	-480,865	-553,293
Current account balance (% GDP):	-2.3	-3.2	-4.2	-3.9	-4.6	-5.1
Goods & services exports (% GDP):	10.6	10.3	10.8	10.0	9.3	9.1
Inflation (% change YOY):	1.5	2.2	3.4	2.8	1.6	2.1
Unemployment rate (%):	4.5	4.2	4.0	4.8	5.8	6.0

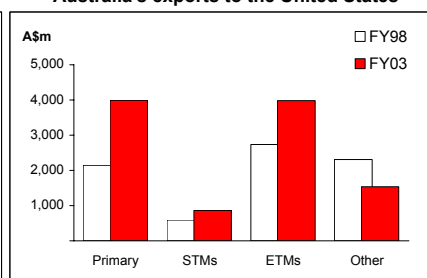
Australia's trade with the United States



Real GDP growth



Australia's exports to the United States



Australia's trade relationship with the United States:

Major Australian exports, 2002-2003 (A\$m):

Bovine meat	1,343
Crude petroleum	883
Alcoholic beverages	840
Passenger motor vehicles	386
Meat (excluding bovine)	322

Major Australian imports, 2002-2003 (A\$m):

Aircraft & parts	4,142
Telecommunications equipment	757
Internal combustion piston engines	751
Measuring and controlling instruments	724
Computers	670

Australian merchandise trade with the United States, 2002-2003:

		Total share:	Rank:	Growth (yoy):
Exports to the United States (A\$m):	10,369	9.0%	2nd	-13.7%
Imports from the United States (A\$m):	22,496	16.9%	1st	4.7%
Total trade (exports + imports) (A\$m):	32,865	13.2%	2nd	-1.9%
Merchandise trade deficit with the United States (A\$m):	12,126			

Australia's trade in services with the United States, 2002-2003:

		Total share:
Exports of services to the United States (A\$m):	5,187	16.0%
Imports of services from the United States (A\$m):	6,067	18.4%
Services trade deficit with the United States (A\$m):	880	

United States' global trade relationships:

United States' principal export destinations, 2002:

1	Canada	23.2%
2	Mexico	14.1%
3	Japan	7.4%
4	United Kingdom	4.8%
5	Germany	3.8%
13	Australia	1.9%

United States' principal import sources, 2002:

1	Canada	18.0%
2	Mexico	11.6%
3	China	10.8%
4	Japan	10.5%
5	Germany	5.4%
28	Australia	0.6%

Compiled by the Market Information and Analysis Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a): all recent data subject to revision; (b): EIU forecast.

Fact sheets are updated biannually; next update: May 2004